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# Monthly Financial Report

For the month ended March 31, 2025

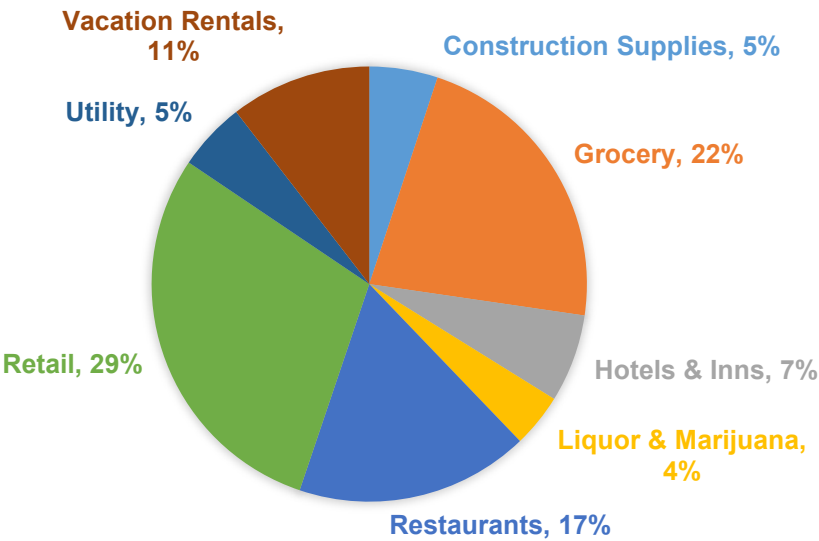


# Sales Tax by Sales Month by Business Category

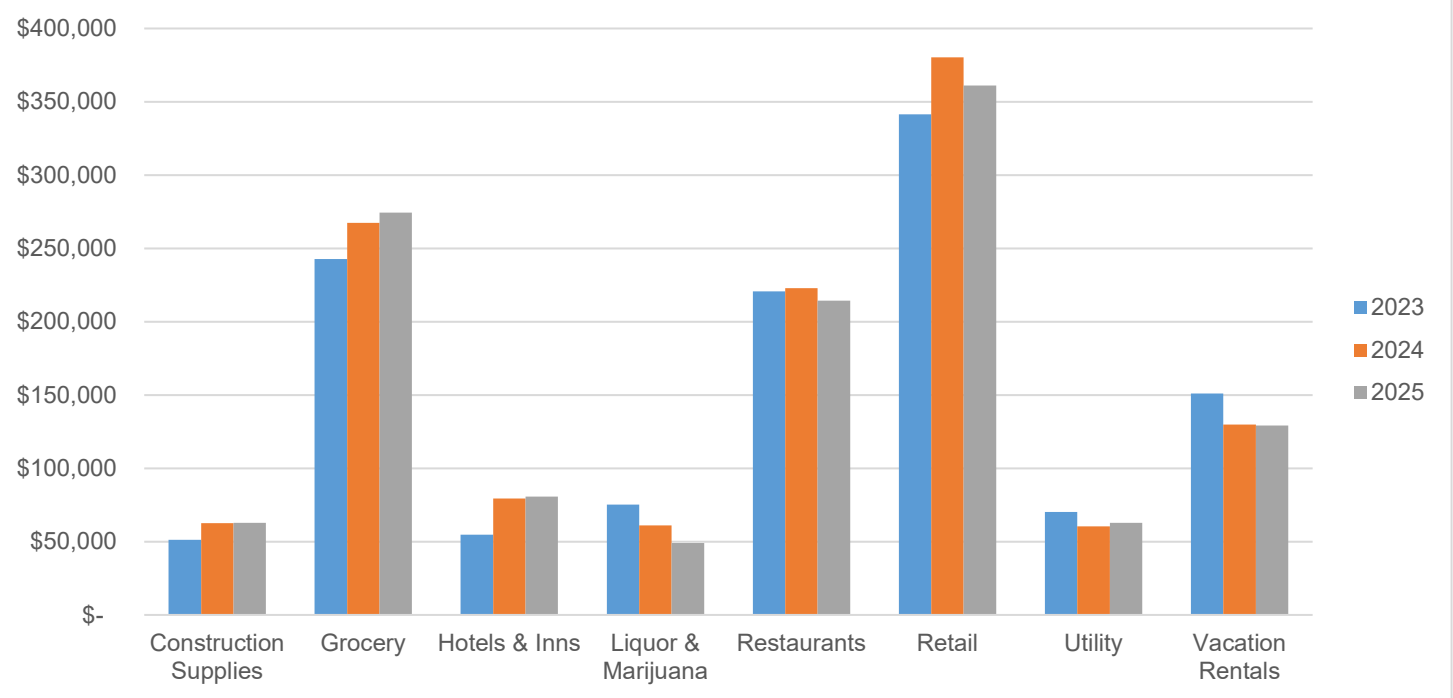
This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

February 2025 had three out of our eight categories showing growth compared to the same month last year. Construction Supplies shows the biggest gains in terms of percentage growth and the biggest gains in terms of dollars in February 2025 compared to February 2024. Liquor & Marijuana shows the biggest decline in terms of percentage and the biggest decline in terms of dollars in February 2025 compared to February 2024.

YTD 2025



YTD 2023-2025 Sales Tax by Sales Month by Business Category



## Sales Tax by Sales Month for each Business Activity

Total							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$591,412	\$632,258	\$624,589	(\$7,670)	-1%	(\$7,670)	-1%
February	\$615,981	\$631,566	\$609,724	(\$21,842)	-3%	(\$29,512)	-2%
March	\$673,242	\$690,134					
April	\$415,150	\$389,706					
May	\$373,949	\$403,544					
June	\$533,340	\$552,311					
July	\$630,483	\$678,871					
August	\$576,719	\$610,562					
September	\$549,454	\$579,315					
October	\$427,663	\$472,823					
November	\$458,827	\$450,985					
December	\$757,505	\$785,387					
<b>Total YTD Cumulative</b>	<b>\$1,207,394</b>	<b>\$1,263,825</b>	<b>\$ 1,234,313</b>	<b>(\$29,512)</b>	<b>-2%</b>	<b>(\$29,512)</b>	<b>-2%</b>
<b>Total Annual</b>	<b>\$6,603,725</b>	<b>\$6,877,461</b>	<b>\$ 1,234,313</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Construction Supplies							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$26,915	\$29,410	\$24,786	(\$4,624)	-16%	(\$4,624)	-16%
February	\$24,316	\$33,137	\$37,943	\$4,806	15%	\$182	0.3%
March	\$36,324	\$45,826	\$0				
April	\$38,343	\$42,382	\$0				
May	\$48,622	\$66,778	\$0				
June	\$60,122	\$69,283	\$0				
July	\$45,741	\$55,923	\$0				
August	\$54,480	\$66,760	\$0				
September	\$60,808	\$82,812	\$0				
October	\$47,812	\$67,241	\$0				
November	\$41,782	\$37,811	\$0				
December	\$61,010	\$59,086	\$0				
<b>Total YTD Cumulative</b>	<b>\$51,231</b>	<b>\$62,547</b>	<b>\$ 62,729</b>	<b>\$182</b>	<b>0.3%</b>	<b>\$182</b>	<b>0.3%</b>
<b>Total Annual</b>	<b>\$546,274</b>	<b>\$656,450</b>	<b>\$ 62,729</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Grocery							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$119,472	\$135,020	\$142,417	\$7,396	5%	\$7,396	5%
February	\$123,302	\$132,406	\$131,932	(\$474)	-0.4%	\$6,922	3%
March	\$144,878	\$140,233	\$0				
April	\$82,968	\$81,100	\$0				
May	\$78,977	\$81,299	\$0				
June	\$103,544	\$102,671	\$0				
July	\$115,754	\$147,189	\$0				
August	\$122,504	\$121,065	\$0				
September	\$96,653	\$99,640	\$0				
October	\$76,049	\$87,832	\$0				
November	\$99,351	\$95,169	\$0				
December	\$136,241	\$141,054	\$0				
<b>Total YTD Cumulative</b>	<b>\$242,774</b>	<b>\$267,426</b>	<b>\$ 274,349</b>	<b>\$6,922</b>	<b>3%</b>	<b>\$6,922</b>	<b>3%</b>
<b>Total Annual</b>	<b>\$1,299,693</b>	<b>\$1,364,677</b>	<b>\$ 274,349</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>



Hotels & Inns							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$23,704	\$37,775	\$34,436	(\$3,339)	-9%	(\$3,339)	-9%
February	\$30,974	\$41,651	\$46,289	\$4,638	11%	\$1,299	2%
March	\$28,821	\$43,492	\$0				
April	\$11,151	\$13,652	\$0				
May	\$8,425	\$10,448	\$0				
June	\$17,511	\$19,906	\$0				
July	\$29,447	\$31,354	\$0				
August	\$23,826	\$29,356	\$0				
September	\$22,548	\$26,461	\$0				
October	\$13,500	\$18,624	\$0				
November	\$10,959	\$15,502	\$0				
December	\$31,195	\$37,110	\$0				
<b>Total YTD Cumulative</b>	<b>\$54,678</b>	<b>\$79,426</b>	<b>\$ 80,725</b>	<b>\$1,299</b>	<b>2%</b>	<b>\$1,299</b>	<b>2%</b>
<b>Total Annual</b>	<b>\$252,061</b>	<b>\$325,329</b>	<b>\$ 80,725</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Liquor & Marijuana							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,195	\$28,377	\$25,793	(\$2,584)	-9%	(\$2,584)	-9%
February	\$39,045	\$32,619	\$23,286	(\$9,333)	-29%	(\$11,917)	-20%
March	\$35,316	\$30,813	\$0				
April	\$19,161	\$16,180	\$0				
May	\$15,031	\$13,485	\$0				
June	\$20,931	\$18,774	\$0				
July	\$28,698	\$24,665	\$0				
August	\$25,365	\$23,014	\$0				
September	\$22,069	\$18,134	\$0				
October	\$15,945	\$14,510	\$0				
November	\$17,640	\$16,217	\$0				
December	\$32,714	\$29,231	\$0				
<b>Total YTD Cumulative</b>	<b>\$75,240</b>	<b>\$60,996</b>	<b>\$ 49,079</b>	<b>(\$11,917)</b>	<b>-20%</b>	<b>(\$11,917)</b>	<b>-20%</b>
<b>Total Annual</b>	<b>\$308,107</b>	<b>\$266,019</b>	<b>\$ 49,079</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Restaurant							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$109,957	\$108,815	\$105,446	(\$3,370)	-3%	(\$3,370)	-3%
February	\$110,748	\$113,964	\$108,809	(\$5,156)	-5%	(\$8,525)	-4%
March	\$121,295	\$128,711	\$0				
April	\$72,760	\$64,960	\$0				
May	\$61,561	\$62,246	\$0				
June	\$94,540	\$99,718	\$0				
July	\$139,326	\$137,457	\$0				
August	\$114,486	\$118,051	\$0				
September	\$101,939	\$102,463	\$0				
October	\$70,703	\$72,217	\$0				
November	\$62,256	\$60,959	\$0				
December	\$109,011	\$109,866	\$0				
<b>Total YTD Cumulative</b>	<b>\$220,705</b>	<b>\$222,780</b>	<b>\$ 214,254</b>	<b>(\$8,525)</b>	<b>-4%</b>	<b>(\$8,525)</b>	<b>-4%</b>
<b>Total Annual</b>	<b>\$1,168,582</b>	<b>\$1,179,429</b>	<b>\$ 214,254</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Retail - General							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$176,503	\$195,639	\$191,832	(\$3,807)	-2%	(\$3,807)	-2%
February	\$165,009	\$184,680	\$169,242	(\$15,438)	-8%	(\$19,245)	-5%
March	\$194,897	\$208,961	\$0				
April	\$133,754	\$129,636	\$0				
May	\$126,402	\$133,644	\$0				
June	\$191,267	\$196,255	\$0				
July	\$208,150	\$224,481	\$0				
August	\$183,559	\$196,404	\$0				
September	\$197,744	\$200,938	\$0				
October	\$160,046	\$166,429	\$0				
November	\$168,190	\$171,529	\$0				
December	\$285,439	\$300,909	\$0				
<b>Total YTD Cumulative</b>	<b>\$341,512</b>	<b>\$380,318</b>	<b>\$ 361,073</b>	<b>(\$19,245)</b>	<b>-5%</b>	<b>(\$19,245)</b>	<b>-5%</b>
<b>Total Annual</b>	<b>\$2,190,960</b>	<b>\$2,309,504</b>	<b>\$ 361,073</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Utility							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,615	\$30,578	\$30,899	\$322	1%	\$322	1%
February	\$33,702	\$29,878	\$31,932	\$2,054	7%	\$2,376	4%
March	\$31,978	\$29,446	\$0				
April	\$26,745	\$24,361	\$0				
May	\$21,411	\$20,967	\$0				
June	\$18,478	\$21,047	\$0				
July	\$17,591	\$17,447	\$0				
August	\$16,813	\$17,367	\$0				
September	\$18,623	\$19,718	\$0				
October	\$17,644	\$16,467	\$0				
November	\$19,215	\$19,393	\$0				
December	\$29,518	\$30,014	\$0				
<b>Total YTD Cumulative</b>	<b>\$70,317</b>	<b>\$60,456</b>	<b>\$ 62,832</b>	<b>\$2,376</b>	<b>4%</b>	<b>\$2,376</b>	<b>4%</b>
<b>Total Annual</b>	<b>\$288,334</b>	<b>\$276,683</b>	<b>\$ 62,832</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Vacation Rentals							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$62,052	\$66,645	\$68,980	\$2,335	4%	\$2,335	4%
February	\$88,885	\$63,231	\$60,292	(\$2,939)	-5%	(\$604)	-0.5%
March	\$79,734	\$62,652	\$0				
April	\$30,269	\$17,435	\$0				
May	\$13,521	\$14,677	\$0				
June	\$26,948	\$24,657	\$0				
July	\$45,776	\$40,356	\$0				
August	\$35,688	\$38,543	\$0				
September	\$29,071	\$29,149	\$0				
October	\$25,962	\$29,503	\$0				
November	\$39,433	\$34,405	\$0				
December	\$72,376	\$78,117	\$0				
<b>Total YTD Cumulative</b>	<b>\$150,937</b>	<b>\$129,876</b>	<b>\$ 129,272</b>	<b>(\$604)</b>	<b>-0.5%</b>	<b>(\$604)</b>	<b>-0.5%</b>
<b>Total Annual</b>	<b>\$549,715</b>	<b>\$499,369</b>	<b>\$ 129,272</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>



# Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco’s financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid**, rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town’s current financial position.

This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:

- Track revenue based on actual cash received.
- Support monthly budget monitoring and cash flow analysis.
- Complement economic activity data presented in the earlier sales tax trend comparison section.

## Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.

### Key Distinction

- Collected** = When the customer pays tax to the business.
- Remitted** = When the business sends that tax to the Town.

## Collected Tax

- When:** At the time of sale to the customer.
- What Happens:** A business charges and collects tax at the point of sale (in-store, online, etc.).
- Example:** A \$100 purchase with an 8% sales tax results in \$8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

## Remitted Tax

- When:** Typically by the 20th of the following month (depending on the business’ filing frequency).
- What Happens:** The business submits the collected tax to the State and to the Town.
- Example:** Sales tax collected in January is generally remitted to the Town in February.

## Why the Timing Difference Matters

- Businesses **temporarily hold** collected tax until their designated remittance deadline.
- As a result, the Town’s revenue generally lags behind actual sales activity by at least one month.
- For example, **January shows \$0** because those taxes (from January sales) are remitted in February.
- “Period 13”** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
- The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections**.

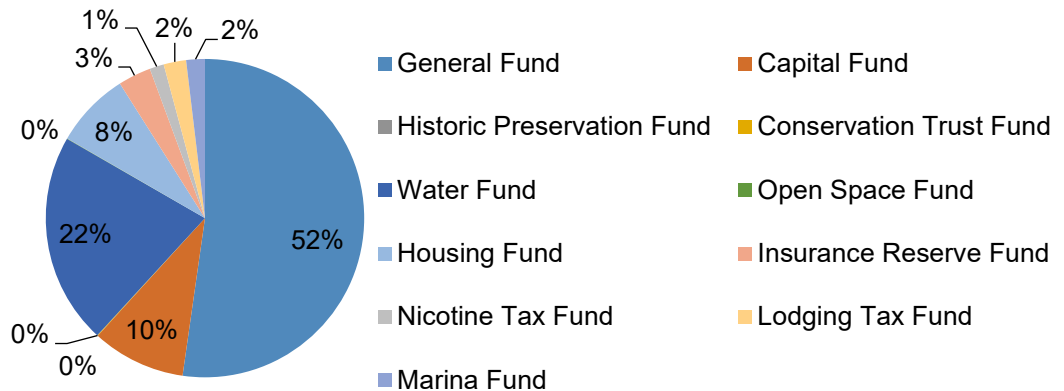
## Financial Report - Cash Position March

The cash position report shows the ending balance of each of the Town's 11 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held.

### LEDGER BALANCES:

General Fund	\$ 17,294,402
Capital Fund	\$ 3,147,650
Historic Preservation Fund	\$ 1,136
Conservation Trust Fund	\$ 21,223
Water Fund	\$ 7,107,311
Open Space Fund	\$ 13,906
Housing Fund	\$ 2,541,444
Insurance Reserve Fund	\$ 1,106,590
Nicotine Tax Fund	\$ 480,170
Lodging Tax Fund	\$ 755,935
Marina Fund	\$ 627,566
<b>TOTAL</b>	<b>\$ 33,097,333</b>

**Cash Percentage of Total Ledger**



### ALLOCATION OF FUNDS:

1st Bank - Operating Account Bank Balance	\$ 4,313,089
1st Bank - Payroll Account Bank Balance	\$ (7,617)
1st Bank - Accounts Payable Bank Balance	\$ (408,524)
Business License Cash Clearing - fixed in March	\$ -
Colotrust Plus	\$ 11,227,417
CSAFE	\$ 1,990,761
CSIP	\$ 5,260,304
Alpine Bank CD	\$ 248,307
FirstBank CD	\$ 301,098
Wells Fargo CD	\$ 2,637
Flatirons Bank CD	\$ 240,000
First National Bank CD	\$ 257,579
LPL Financial	\$ 5,411,468
McCook National Bank CD	\$ 250,000
Multi Bank Securities	\$ 1,938,290
ProEquities	\$ 2,072,526
<b>TOTAL</b>	<b>\$ 33,097,333</b>

## Treasurer's Report Fund Summaries - March

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2025 YTD Budget is based upon the distribution of 2023 actual revenue and expenditure/expense activity.

Fund	2025 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
<b>General Fund</b>					
Revenues	\$5,204,155	\$4,662,583	111.6%	\$21,448,322	24.3%
Expenditures	\$4,965,687	\$4,640,505	107.0%	\$23,296,170	21.3%
Revenue: Tubing hill, ski hill, daily Nordic passes, business licenses, municipal court fees, and building permits above YTD budget. County sales tax, marijuana, Nordic punch passes, afterschool care, and PRA terrain park revenues are below YTD budget.					
Expenses: General government Tech hardware and support contracts, public relations consultant, Comm Dev. building profession, environmental program partners, dispatch services, MERT internal, and salaries over YTD budget. (Due to timing of 2023 actuals, should even out over the upcoming months)					
<b>Capital Fund</b>					
Revenues	\$563,022	\$585,692	96.1%	\$4,426,381	12.7%
Expenditures	\$1,714,498	\$2,928,003	58.6%	\$4,815,072	35.6%
Revenue: Interest is lower than YTD budget. REIF above YTD budget. Public Building Electrification grant not yet received. Trails grants coming in higher than YTD budget.					
Expenses: Vehicles/Equip over budget due to timing of purchases/project. Savings in various capital projects due to timing of projects.					
<b>Historic Preservation Fund</b>					
Revenues	\$10	\$5	200.0%	\$20	50.0%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest higher than YTD budget.					
<b>Conservation Trust Fund</b>					
Revenues	\$8,391	\$11,922	70.4%	\$41,000	20.5%
Expenditures	\$0	\$0	#DIV/0!	\$40,000	0.0%
Revenue: Interest revenue lower than YTD budget. 1st Qtr 2025 state lottery funds lower than expected.					
<b>Water Fund</b>					
Revenues	\$625,069	\$529,017	118.2%	\$5,546,617	11.3%
Expenditures	\$277,767	\$322,607	86.1%	\$11,127,109	2.5%
Revenue: Plant investment fees and interest above YTD budget.					
Expenses: Technical purchases, water system inventory and capital improvements higher than YTD budget based on timing of projects.					
<b>Open Space Fund</b>					
Revenues	\$120	\$100	120.0%	\$500	24.0%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
<b>Housing Fund</b>					
Revenues	\$627,395	\$797,747	78.6%	\$9,716,398	6.5%
Expenditures	\$358,981	\$2,370,707	15.1%	\$8,784,176	4.1%
Revenue: Short term rental tax and interest slightly below YTD budget. Timing of Granite Park lease-up has rental income below YTD budget.					
Expenses: 602 Galena project well below YTD budget based on timing of project. Admin expenses higher than YTD budget.					
<b>Insurance Reserve Fund</b>					
Revenues	\$490,255	\$541,814	90.5%	\$1,838,584	26.7%
Expenditures	\$139,810	\$671,109	20.8%	\$1,503,140	9.3%
Revenue: Interest coming in higher than YTD budget. Employer paid premiums slightly below YTD budget.					
Expenses: Medical claims and medical fixed costs coming in higher than YTD budget.					
<b>Nicotine Tax Fund</b>					
Revenues	\$105,182	\$77,038	136.5%	\$756,608	13.9%
Expenditures	\$157,374	\$63,562	247.6%	\$990,075	15.9%
Revenue: Nicotine tax higher than YTD budget.					
Expenses: Childcare tuition assistance and county wide grants higher than YTD budget based off of timing of 2023 actuals.					
<b>Lodging Tax Fund</b>					
Revenues	\$284,427	\$258,231	110.1%	\$1,020,350	27.9%
Expenditures	\$167,392	\$172,052	97.3%	\$1,069,992	15.6%
Revenue: Lodging tax slightly higher than YTD budget. Partner contributions have met yearly budget; over YTD budget only due to timing.					
Expenses: Equipment Rental/playground repair, technical purchases, and internet improvements higher than YTD budget.					
<b>Marina Fund</b>					
Revenues	\$572,602	\$327,504	174.8%	\$2,956,033	19.4%
Expenditures	\$198,383	\$156,390	126.9%	\$2,528,392	7.8%
Revenue: Slip rentals, moorings, racks, storage, and park rentals higher than YTD budget due to earlier collections.					
Expenses: Salaries and capital equipment higher than YTD budget.					
<b>25% of the Fiscal Year has Elapsed</b>					

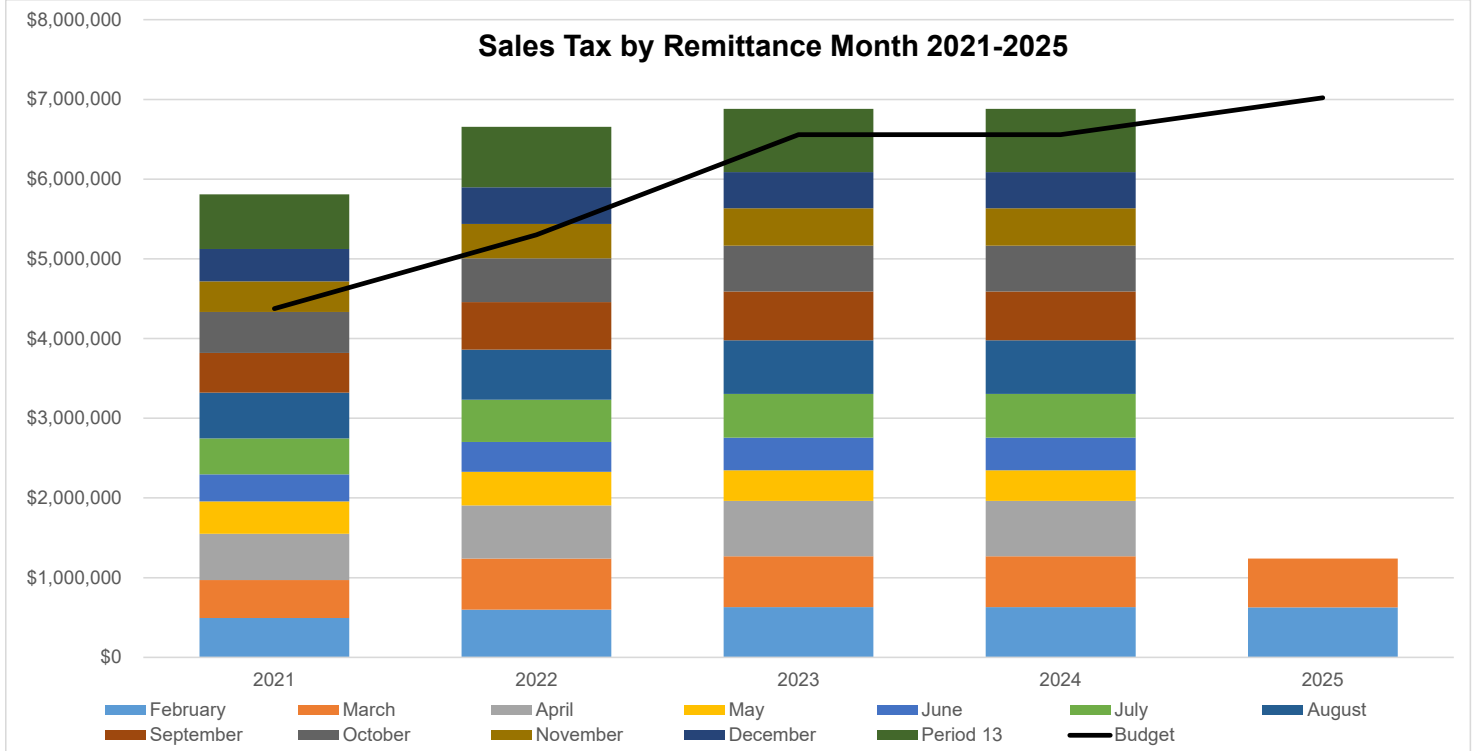


## Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in the month of March 2025 is down 4% or \$22,629 compared to March of the previous year. In March 2025, the Town received \$614,687 in sales tax, compared to \$637,316 in sales tax received in March 2024. Reminder- this is sales tax submitted by businesses to the Town in March, and it is not report of sales tax collected by businesses from customers in March. Sales by business activity is outlined on pages 3 to 5 of this report.

Town of Frisco - Sales Tax by Remittance Month							
Year to Date through:							
March							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$600,005	\$631,746	\$626,473	(\$5,273)	-1%	\$632,867	99%
March	\$640,574	\$637,316	\$614,687	(\$22,629)	-4%	\$1,308,525	95%
April	\$665,044	\$692,625	\$0				
May	\$423,430	\$386,908	\$0				
June	\$374,583	\$408,663	\$0				
July	\$527,341	\$548,583	\$0				
August	\$630,439	\$672,387	\$0				
September	\$594,837	\$611,105	\$0				
October	\$549,032	\$574,472	\$0				
November	\$431,744	\$471,314	\$0				
December	\$461,304	\$453,842	\$0				
Period 13	\$757,149	\$790,923	\$0				
Total YTD Cumulative	\$1,240,579	\$1,269,062	\$1,241,159	(\$27,903)	-2%	\$1,308,525	95%
Total Annual	\$6,655,482	\$6,879,883	\$1,241,159	n/a	n/a	\$ 7,020,000	n/a



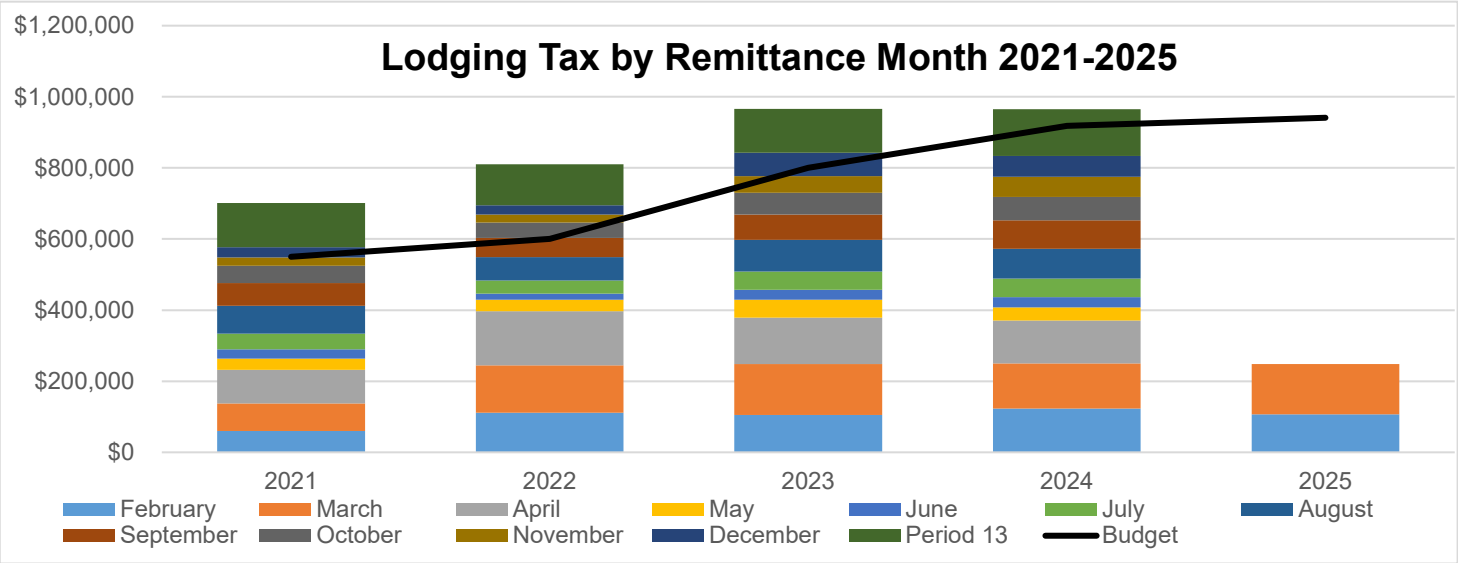
\*January shows \$0 because taxes collected during that month are generally not remitted until February.

# Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in the month of March 2025 is up 11% or \$14,615 compared to March of the previous year. In March 2025, the Town received \$141,897 in lodging tax, compared to \$127,283 in lodging tax received in March 2024. Reminder- this is lodging tax submitted by businesses to the Town in March, and it is not a report of lodging tax collected by businesses from customers in March. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month							
Year to Date through:							
March							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$ 104,756	\$ 122,808	\$ 106,646	(\$16,162)	-13%	\$ 102,085	104%
March	\$ 143,861	\$ 127,283	\$ 141,897	\$14,615	11%	\$ 242,278	103%
April	\$ 130,279	\$ 120,856	\$ -				
May	\$ 50,647	\$ 36,349	\$ -				
June	\$ 27,872	\$ 29,225	\$ -				
July	\$ 51,035	\$ 52,233	\$ -				
August	\$ 89,411	\$ 84,084	\$ -				
September	\$ 70,555	\$ 79,328	\$ -				
October	\$ 61,232	\$ 65,717	\$ -				
November	\$ 47,116	\$ 56,820	\$ -				
December	\$ 65,975	\$ 58,959	\$ -				
Period 13	\$ 122,882	\$ 131,779	\$ -				
Total YTD Cumulative	\$248,617	\$250,091	\$248,544	(\$1,547)	-1%	\$ 242,278	103%
Total Annual	\$965,621	\$965,443	\$248,544	n/a	n/a	\$941,000	n/a



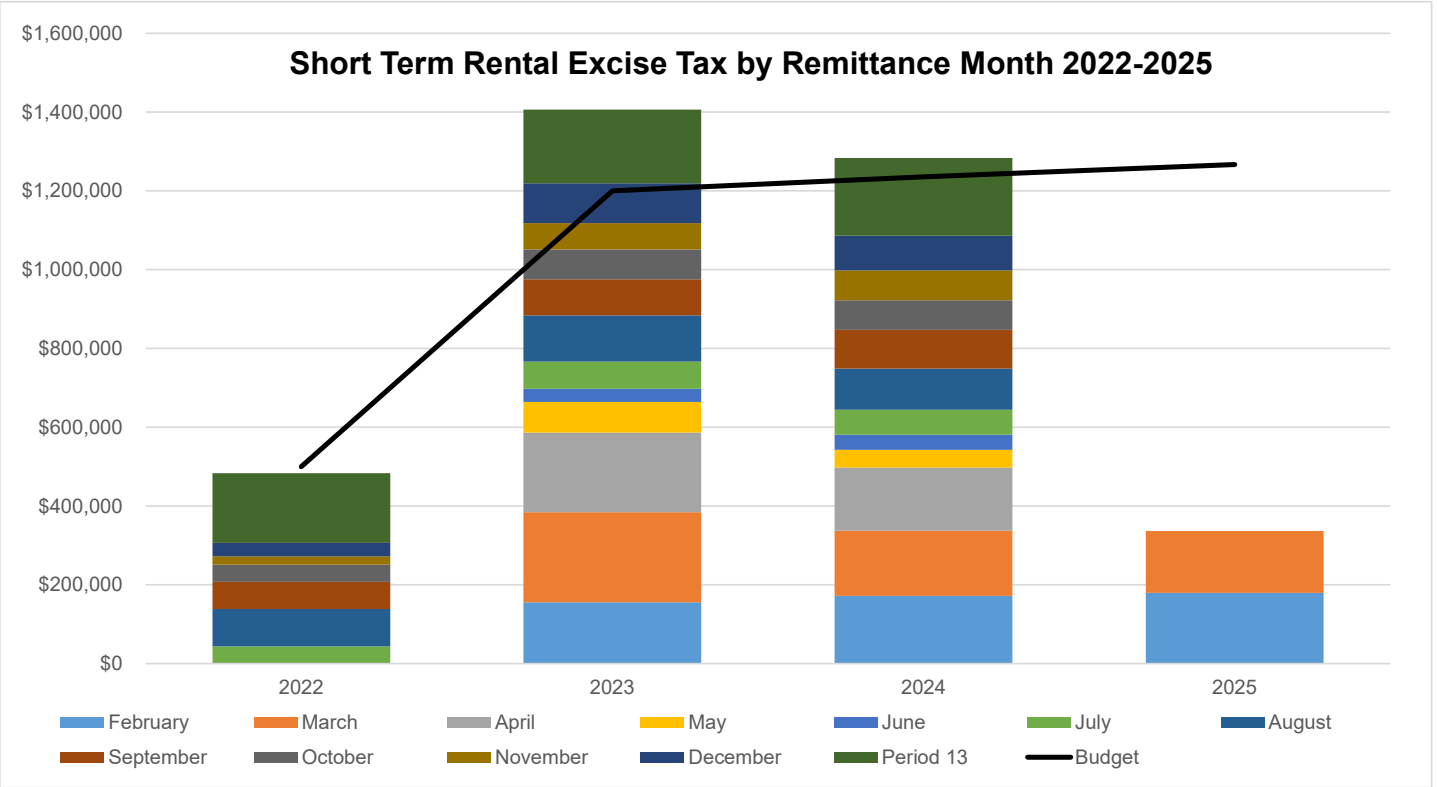
\*January shows \$0 because taxes collected during that month are generally not remitted until February.

# Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from business in the month of March 2025 is down 5% or \$7,692 compared to March of the previous year. In March 2025, the Town received \$157,366 in STR excise tax, compared to \$165,059 in STR excise tax received in March 2024. Reminder-this is STR excise tax submitted by businesses to the Town in March, and it is not a report of STR excise tax collected by business from customers in March. Short Term Rental sector business activity is outlined on page 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month							
Year to Date through:							
March							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$ -	0%
February	\$155,876	\$172,372	\$179,459	\$7,087	4%	\$ 137,452	131%
March	\$228,478	\$165,059	\$157,366	(\$7,692)	-5%	\$ 326,213	103%
April	\$202,234	\$160,082	\$0				
May	\$77,939	\$44,999	\$0				
June	\$33,066	\$38,192	\$0				
July	\$69,012	\$63,857	\$0				
August	\$117,536	\$104,604	\$0				
September	\$91,579	\$97,797	\$0				
October	\$75,713	\$75,622	\$0				
November	\$66,994	\$75,770	\$0				
December	\$100,784	\$88,143	\$0				
Period 13	\$187,097	\$197,067	\$0				
Total YTD Cumulative	\$384,353	\$337,430	\$336,826	(\$605)	-0.2%	\$ 326,213	103%
Total Annual	\$1,406,308	\$1,283,563	\$336,826	n/a	n/a	\$1,267,000	n/a



\*January shows \$0 because taxes collected during that month are generally not remitted until February.

# Real Estate Investment Fee (REIF) by Remittance Month

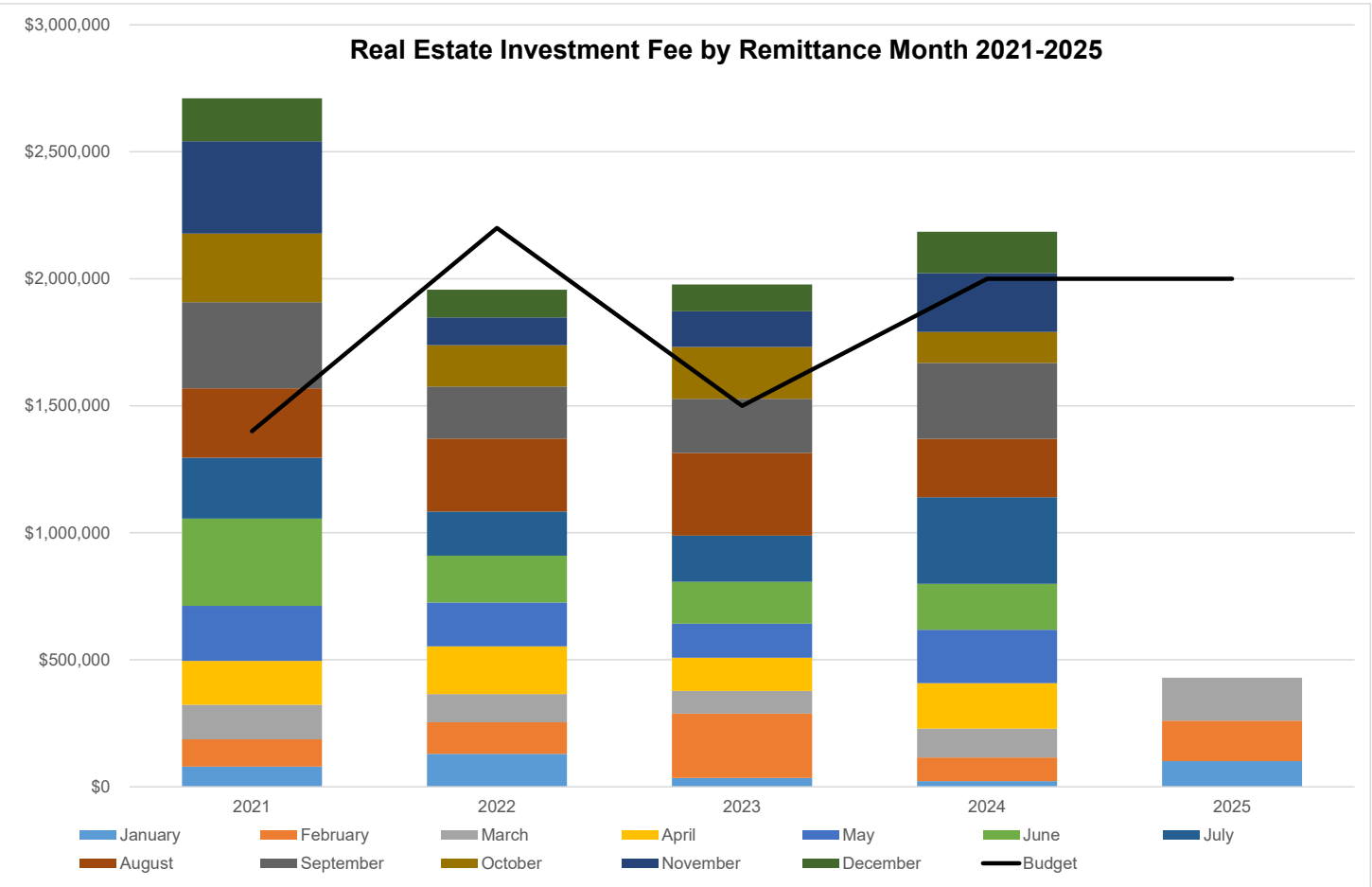
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of March 2025 is up 48% or \$54,846 compared to March of the previous year. In March 2025, the Town received \$168,976 in REIF, compared to \$114,130 received in March 2024.

In March 2025, the Town of Frisco recorded 14 real estate transactions involving sales with consideration. The average sale price during the month was \$1,206,972. The average sales price in the same month of 2024 was \$1,268,111.

[For a full detail report of the REIF for the month of March 2025 click here or visit Friscogov.com](#)

Town of Frisco - Real Estate Investment Fee (REIF)							
Year to Date through:							
March							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$34,500	\$22,650	\$101,400	\$78,750	348%	\$34,893	291%
February	\$253,295	\$92,200	\$158,598	\$66,398	72%	\$291,071	89%
March	\$89,350	\$114,130	\$168,976	\$54,846	48%	\$381,438	112%
April	\$131,340	\$178,945	\$0				
May	\$134,190	\$209,935	\$0				
June	\$164,775	\$180,905	\$0				
July	\$181,305	\$341,290	\$0				
August	\$326,064	\$229,985	\$0				
September	\$212,450	\$298,893	\$0				
October	\$204,525	\$121,460	\$0				
November	\$140,380	\$232,355	\$0				
December	\$105,319	\$162,670	\$0				
Total YTD Cumulative	\$377,145	\$228,980	\$428,974	\$199,994	87%	\$381,438	112%
Total Annual	\$1,977,492	\$2,185,418	\$428,974	n/a	n/a	\$2,000,000	n/a



## \$5 Paper Filing Fees

An initial \$5 paper filing fee is imposed per paper filing for a tax or fee remittance form effective March 2023.

March 2025 shows 98% online tax filers. March 2025 shows an increase of 1% on online tax filers compared to March 2024.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$5 Paper filing fee									
Year to Date through:									
March									
Month	2023		2024		2025				
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	# Paper filed	# Online Filers	% Online filers	\$5 Paper filing fee
January	0	0%	0	0%	-	0	0	0%	\$ -
February	783	93%	828	97%	861	26	835	97%	\$ 175
March	735	96%	844	97%	1,020	24	996	98%	\$ 230
April	1149	95%	1275	97%	-	-			\$ -
May	775	97%	800	98%	-	-			\$ -
June	720	98%	827	97%	-	-			\$ -
July	1188	97%	1302	97%	-	-			\$ -
August	807	98%	889	97%	-	-			\$ -
September	826	95%	863	97%	-	-			\$ -
October	1232	97%	1379	97%	-	-			\$ -
November	815	96%	889	97%	-	-			\$ -
December	763	96%	885	97%	-	-			\$ -
Period 13	1606	95%	1662	96%	-	-			\$ -
<b>Total YTD Cumulative</b>	<b>1,518</b>	<b>94%</b>	<b>1672</b>	<b>97%</b>	<b>1,881</b>	<b>50</b>	<b>1831</b>	<b>97%</b>	<b>\$ 405</b>
<b>Total Annual</b>	<b>11,399</b>	<b>96%</b>	<b>12443</b>	<b>97%</b>	<b>1,881</b>	<b>50</b>	<b>1831</b>	<b>97%</b>	<b>\$ 405</b>

## Bag fees

The disposable bag fee program began January 1, 2020.

### Bag Fees



Note: bag fee program reporting is quarterly.